BY repealing and reenacting, with amendments,

Article - Education

Section 3-403

Annotated Code of Maryland

(1997 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

3-403.

- (A) The chairman of the County Board is entitled to receive [\$2,000] \$3,500 annually as compensation and the other members are entitled to receive [\$1,800] \$3,000 each annually as compensation.
- (B) THE COMPENSATION OF THE CHAIRMAN AND THE MEMBERS DESCRIBED IN SUBSECTION (A) OF THIS SECTION SHALL BE PAID IN FOUR EQUAL QUARTERLY INSTALLMENTS.

SECTION 2. AND BE IT FURTHER ENACTED, That, pursuant to Article III, Section 35 of the Constitution of Maryland, this Act may not be construed to extend or apply to the compensation of the chairman and members of the Carroll County Board of Education in office on the effective date of this Act, but the provisions of this Act concerning the compensation of the chairman and members of the Carroll County Board of Education shall take effect at the beginning of the next following term of office.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved April 28, 1998.

CHAPTER 186

(Senate Bill 546)

AN ACT concerning

Creation of a State Debt - Anne Arundel County - Stanton Center

FOR the purpose of authorizing the creation of a State Debt not to exceed \$500,000 \$100,000 \$150,000, the proceeds to be used as a grant to the Mayor and City Council of the City of Annapolis for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; requiring the grantee to grant and convey a certain easement to the Maryland Historical Trust; and providing generally for the issuance and sale of bonds evidencing the loan.