

design, renovation, repair, and capital equipping of the Showplace Arena (also known as the Equestrian Center) in Upper Marlboro, the renovation to include retrofitting of the facility to include an ice rink to be used by an East Coast Hockey League (ECHL) professional hockey team that is affiliated with a National Hockey League team and also to include locker rooms, shower facilities, box seats, and other installations, capital equipment, and capital furnishings that are necessary for professional hockey games to be played at the facility, as well as other capital expenses involved.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. ~~The No part of the~~ The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2000, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 28, 1998.

CHAPTER 185

(Senate Bill 531)

AN ACT concerning

Carroll County - Board of Education - Compensation

FOR the purpose of increasing the annual compensation of the chairman and the other members of the Carroll County Board of Education; providing for the method of payment for the compensation; providing that this Act does not apply to the compensation of the incumbent members of the Board; and generally relating to the compensation of the chairman and the other members of the Carroll County Board of Education.