

C. THE COMMISSION SHALL SELECT FROM ITS OWN MEMBERSHIP A CHAIRPERSON, VICE-CHAIRPERSON, AND SECRETARY-TREASURER, EACH TO SERVE AT THE PLEASURE OF THE COMMISSION.

84-4.

A. THE COMMISSION SHALL MEET AS FREQUENTLY AS REQUIRED TO PERFORM ITS DUTIES, BUT NO LESS THAN 2 TIMES EACH YEAR.

B. THE COMMISSION SHALL ADOPT RULES AND REGULATIONS NECESSARY TO GOVERN ITS PROCEDURE AND BUSINESS.

84-5.

THE COMMISSION SHALL SUBMIT AN ANNUAL REPORT TO THE COUNTY COMMISSIONERS SUMMARIZING ITS ACTIVITIES DURING THE PRECEDING YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved April 28, 1998.

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## CHAPTER 183

### (Senate Bill 516)

AN ACT concerning

#### **Creation of a State Debt - Baltimore City - Maryland Historical Society**

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$2,000,000~~ \$850,000, the proceeds to be used as a grant to the Maryland Historical Society for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; requiring the grantee to grant and convey a certain easement to the Maryland Historical Trust; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City - Maryland Historical Society Loan of 1998 in a total principal amount equal to the lesser of (i) ~~\$2,000,000~~ \$850,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.