

Article - Business Regulation

4-204.

- (c) (1) The chairman of the Commission is entitled to:
 - (i) an annual salary of ~~[\$3,500]~~ \$6,000; and
 - (ii) reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.
- (2) Each other member of the Commission is entitled to:
 - (i) an annual salary of ~~[\$2,500]~~ \$4,000; and
 - (ii) reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved April 28, 1998.

CHAPTER 163

(Senate Bill 278)

AN ACT concerning

Creation of a State Debt - Calvert County Historical Society - "Linden" Project

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$320,000~~ **\$300,000**, the proceeds to be used as a grant to the Board of Directors of the Calvert County Historical Society, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; requiring the grantee to grant and convey to the Maryland Historical Trust a certain kind of easement; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Calvert County Historical ~~Society, Inc. Society~~ - "Linden" Project Loan of 1998 in a total principal amount equal to the lesser of (i) ~~\$320,000~~ **\$300,000** or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and