

8-6B-07.

THE GOVERNOR SHALL PROVIDE FUNDING FOR THE PROGRAM IN THE ANNUAL BUDGET.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998. It shall remain effective for a period of 3 years and, at the end of June 30, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved April 28, 1998.

CHAPTER 138

(Senate Bill 217)

AN ACT concerning

Creation of a State Debt - Maryland Consolidated Capital Bond Loan of 1998, Maryland Consolidated Capital Bond Loans of 1990, 1991, 1993, 1994, 1995, 1996, and 1997, General Construction Loans of 1985 and 1986, the Hospice of Prince George's County Loan of 1994, the Hospice of Prince George's County Loan of 1995, and Academic Facilities Bonding Authority of 1997

FOR the purpose of authorizing the creation of a State Debt in the amount of Four Hundred ~~Nineteen Million, Eight Hundred Twenty Four Seven Million, One Hundred Two Four Million, Two Hundred Sixty Seven Five Million, Seven Hundred Sixteen~~ Thousand Dollars ~~(\$419,824,000) (\$407,102,000) (\$404,267,000) (\$405,716,000)~~, the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and capital equipment purchases of this State, and for acquiring certain real estate in connection therewith, and for grants to certain subdivisions and other organizations for certain purposes, subject to the requirement that certain grantees provide certain matching funds of a certain type by a certain date; providing generally for the issuance and sale of bonds evidencing the loan; providing for certain unexpended appropriations in prior Capital Budgets and Bond Acts to be expended for other public projects; altering certain requirements for certain programs in prior Capital Budgets; providing that the authorizations of State Debt in certain prior Capital Budgets and Bond Acts be reduced by certain amounts; authorizing the Maryland Stadium Authority to perform certain construction related activities, subject to certain notification requirements of the General Assembly; and generally relating to the financing of certain capital projects.

BY repealing and reenacting, with amendments,

Chapter 125 of the Acts of the General Assembly of 1985
Section 1(1) and Section 1(3)(A)(2)(a)