

(1) A SALE, LEASE, TRANSFER, MERGER, OR JOINT VENTURE THAT RESULTS IN THE DISPOSAL OF THE ASSETS OF A NONPROFIT HEALTH ENTITY TO A FOR-PROFIT CORPORATION OR ENTITY OR TO A MUTUAL BENEFIT CORPORATION OR ENTITY WHEN A SUBSTANTIAL OR SIGNIFICANT PORTION OF THE ASSETS OF THE NONPROFIT HEALTH ENTITY ARE INVOLVED OR WILL BE INVOLVED IN THE AGREEMENT OR TRANSACTION;

(2) A TRANSFER OF OWNERSHIP, CONTROL, RESPONSIBILITY, OR GOVERNANCE OF A SUBSTANTIAL OR SIGNIFICANT PORTION OF THE ASSETS, OPERATIONS, OR BUSINESS OF THE NONPROFIT HEALTH ENTITY TO ANY FOR-PROFIT CORPORATION OR ENTITY OR TO ANY MUTUAL BENEFIT CORPORATION OR ENTITY;

(3) A PUBLIC OFFERING OF STOCK; OR

(4) A CONVERSION TO A FOR-PROFIT ENTITY.

(C) "ADMINISTRATION" MEANS THE MARYLAND INSURANCE ADMINISTRATION.

(D) "DEPARTMENT" MEANS THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE.

(E) "HEALTH MAINTENANCE ORGANIZATION" HAS THE MEANING STATED IN § 19-701 OF THE HEALTH - GENERAL ARTICLE.

(F) "HOSPITAL" HAS THE MEANING STATED IN § 19-301 OF THE HEALTH - GENERAL ARTICLE.

(G) "NONPROFIT HEALTH ENTITY" MEANS:

(1) A NONPROFIT HOSPITAL;

(2) A NONPROFIT HEALTH SERVICE PLAN; OR

(3) A NONPROFIT HEALTH MAINTENANCE ORGANIZATION.

(H) "NONPROFIT HEALTH SERVICE PLAN" MEANS A CORPORATION WITHOUT CAPITAL STOCK WITH A CERTIFICATE OF AUTHORITY FROM THE INSURANCE COMMISSIONER TO OPERATE AS A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT DENTAL PLAN.

~~(I) "PUBLIC ASSETS" MEANS THE ASSETS OF A NONPROFIT HEALTH ENTITY.~~

(I) "PUBLIC ASSETS" INCLUDE:

(1) ASSETS HELD FOR THE BENEFIT OF THE PUBLIC OR THE COMMUNITY;

(2) ASSETS IN WHICH THE PUBLIC HAS AN OWNERSHIP INTEREST; AND

(3) ASSETS OWNED BY A GOVERNMENTAL ENTITY.

(J) "REGULATING ENTITY" MEANS: