

actual intent to sell the insurance, as evidenced by a persistent pattern of filing certificates of insurance together with or closely followed by cancellation notices for the insurance;

(11) except as allowed under § 10-103(b) of this article, is found by the Commissioner to have knowingly participated with a person, acting as an agent, that does not have an appointment from the insurer in accepting insurance contracts that the person has solicited, negotiated, or effectuated, if committed with sufficient frequency to indicate a general business practice; [or]

(12) has had a certificate of authority revoked or suspended by the insurance regulatory authority of another state; OR

(13) HAS VIOLATED THE PROVISIONS OF TITLE 6.5 OF THE STATE GOVERNMENT ARTICLE.

14-112.

The Commissioner may revoke a certificate of authority issued to a corporation subject to this subtitle, and at any time after revocation may institute proceedings under Title 9, Subtitle 2 of this article to rehabilitate or liquidate the corporation, if:

(1) grounds exist under § 4-113 of this article; or

(2) the Commissioner has reason to believe that the corporation:

(i) is being operated for profit;

(ii) is being fraudulently conducted;

(iii) is not complying with this subtitle or article; [or]

(iv) knowingly is failing to comply with a rule, regulation, or order of the Commissioner; OR

(V) HAS VIOLATED THE PROVISIONS OF TITLE 6.5 OF THE STATE GOVERNMENT ARTICLE.

[14-131.

(a) This section does not apply to the conversion of a corporation authorized under this subtitle to a stock health insurer under a court order in connection with the rehabilitation or reorganization of the corporation under Title 9, Subtitle 2 of this article.

(b) A corporation that is incorporated under the laws of the State and is subject to this subtitle may convert to a for-profit stock health insurer subject to the provisions of this article under a plan and procedure approved by the Commissioner.

(c) The Commissioner may not approve a plan or procedure for conversion unless the plan or procedure:

(1) is equitable to subscribers and certificate holders, if any, of the corporation;