

~~IN ACCORDANCE WITH TITLE 19, SUBTITLE 7 OF THE HEALTH GENERAL ARTICLE IF AN ACQUISITION OF A NONPROFIT HEALTH MAINTENANCE ORGANIZATION OCCURS WITHOUT THE APPROVAL OF THE ADMINISTRATION.~~

~~(D) THE INSURANCE COMMISSIONER MAY REVOKE OR SUSPEND A CERTIFICATE OF AUTHORITY TO OPERATE A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION IF THE COMMISSIONER DETERMINES THAT THE NONPROFIT ENTITY IS BEING OPERATED FOR PROFIT.~~

(B) AN ACQUISITION OF A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION MAY NOT OCCUR WITHOUT THE APPROVAL OF THE ADMINISTRATION.

(C) A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION MAY NOT BE OPERATED FOR PROFIT.

(D) IF THE COMMISSIONER DETERMINES THAT A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION IS IN VIOLATION OF SUBSECTION (B) OR (C) OF THIS SECTION, THE COMMISSIONER MAY, IN ADDITION TO ANY OTHER REMEDIES AUTHORIZED BY LAW, REQUIRE THAT:

(1) THE ENTITY DIVEST THE ACQUISITION;

(2) THE ENTITY FULLY COMPLY WITH THIS TITLE;

(3) THE ENTITY FILE A PLAN FOR CONVERSION TO A FOR PROFIT ENTITY AS REQUIRED UNDER THIS TITLE;

(4) THE CERTIFICATE OF AUTHORITY TO OPERATE A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION IN MARYLAND BE REVOKED OR SUSPENDED; OR

(5) A PENALTY BE PAID AS PROVIDED IN § 4-113(D)(1) OF THIS ARTICLE FOR EACH VIOLATION THE FOLLOWING:

(1) THE DIVESTITURE OF THE ACQUISITION;

(2) THAT THE ENTITY FULLY COMPLY WITH THIS TITLE;

(3) THAT THE ENTITY FILE A PLAN FOR CONVERSION TO A FOR-PROFIT ENTITY AS REQUIRED UNDER THIS TITLE;

(4) THAT THE CERTIFICATE OF AUTHORITY OF THE ENTITY TO OPERATE AS A NONPROFIT HEALTH SERVICE PLAN OR A NONPROFIT HEALTH MAINTENANCE ORGANIZATION IN THIS STATE BE REVOKED OR SUSPENDED; OR

(5) THE PAYMENT OF A PENALTY AS PROVIDED FOR IN § 4-113(D)(1) OF THE INSURANCE ARTICLE FOR EACH VIOLATION OF SUBSECTION (B) OR (C) OF THIS SECTION.

6.5-306.

(A) BEFORE A PUBLIC OR NONPROFIT ~~PUBLIC OR~~ CHARITABLE ENTITY OR TRUST MAY RECEIVE A DISTRIBUTION OF PUBLIC OR CHARITABLE ASSETS IN