

CHAPTER 123
(Senate Bill 143)

AN ACT concerning

Acquisition of Nonprofit Health Entities

FOR the purpose of prohibiting a person from engaging in an acquisition of a nonprofit health entity without the approval of a certain regulating entity; requiring the person to submit certain applications; requiring the Department of Health and Mental Hygiene, the Maryland Insurance Administration, and the Attorney General to adopt certain regulations; requiring certain regulating entities to provide certain notice and hold certain public hearings; requiring certain transferors to provide certain notice; establishing criteria by which certain regulating entities must evaluate a proposed acquisition; specifying certain rules that relate to an entity that becomes a for-profit health entity under this Act; authorizing certain regulating entities to revoke or suspend certain licenses or certificates of authority, ~~impose certain penalties, or take certain other actions~~ under certain circumstances; specifying the conditions under which a ~~nonprofit charitable~~ certain public or nonprofit charitable corporation may receive ~~charitable~~ certain assets under this Act; defining certain terms; providing for the application of this Act; and generally relating to the acquisition of nonprofit health entities.

BY adding to

Article - State Government

Section 6.5-101 through ~~6.5-306~~ 6.5-307 to be under the new title "Title 6.5.

Attorney General - Acquisition of Nonprofit Health Entities"

Annotated Code of Maryland

(1995 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Article - Health - General

Section 19-327

Annotated Code of Maryland

(1996 Replacement Volume and 1997 Supplement)

BY adding to

Article - Health - General

Section 19-706(y)

Annotated Code of Maryland

(1996 Replacement Volume and 1997 Supplement)

BY repealing

Article - Health - General

Section 19-711.1