

SUPPLEMENTAL BUDGET NO. 3 – FISCAL YEAR 1999

March 24, 1998

Mr. President, Mr. Speaker,
Ladies and Gentlemen of the General Assembly

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) – (House of Delegates), duly granted, I hereby submit a supplement to Senate Bill 125 and/or House Bill 180 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1999.

Supplemental Budget No. 3 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1999 (per Supplemental Budget No. 2)		41,920,199
Adjustments to Revenue:		
General Funds:		
FY 1998 – Revised Board of Revenue Estimates – March 1998	69,722,000	
FY 1999 – Revised Board of Revenue Estimates – March 1998	73,157,000	
Anticipated Additional Legislative Reductions to the Original Budget and Supplemental Budgets No. 1 and No. 2	<u>10,000,000</u>	
		<u>152,879,000</u>
Total Available		194,799,199
Less: Supplemental Budget		
General Fund Appropriation		<u>194,360,184</u>
Revised Estimated General Funds Reserved for Budget Operations		<u><u>439,015</u></u>