

Article - Commercial Law

17-317.

(a) (1) All funds received under this title, including the proceeds of the sale of abandoned property under § 17-316 of this subtitle, shall be credited by the administrator to a special fund. The administrator shall retain in the special fund at the end of each fiscal year, from the proceeds received, an amount not to exceed \$50,000, from which sum the administrator shall pay any claim allowed under this title.

(2) After deducting all costs incurred in administering this title [on a pro rata basis, the balance of funds shall be distributed at least once annually or at any other time that the administrator determines.

(3) The funds distributed under paragraph (2) of this subsection shall be allocated to each of the counties and to Baltimore City in the same proportions as the General Fund, each county, and Baltimore City received the funds for fiscal year 1981.

(4) (i) After an allocation has been made under paragraph (3) of this subsection, the net amount due to the General Fund of the State shall subsequently be reduced by a deduction of up to \$500,000.

(ii) The deduction made under subparagraph (i) of this paragraph shall be paid] FROM THE REMAINING NET FUNDS THE ADMINISTRATOR SHALL DISTRIBUTE \$500,000 to the Maryland Legal Services Corporation to support the activities of the corporation.

(3) AFTER MAKING THE DISTRIBUTION REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE ADMINISTRATOR SHALL DISTRIBUTE THE REMAINING NET FUNDS NOT RETAINED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO THE GENERAL FUND OF THE STATE.

Article - Education

5-202.

(a) (1) In this section the following words have the meanings indicated.

(2) (i) "Assessed valuation of real property" means the most recent estimate made by the State Department of Assessments and Taxation before the annual State budget is submitted to the General Assembly, of the assessed value of real property for State purposes as of July 1 of the first completed fiscal year before the school year for which the calculation of State aid is made under this section.

(ii) In all assessable bases, for the purpose of this paragraph, preferentially assessed agricultural land shall be included at 50 percent of farm use valuation as determined in accordance with farm use assessment standards established by the Department of Assessments and Taxation.