

board of county commissioners of] Prince George's County and shall be evidenced by the endorsement of the guarantee on the face of the contract or agreement, [such endorsement to be] signed on behalf of each county by the secretary or clerk of the county council or [board of county commissioners, or] by any officer designated [for such purpose] by the county council [or the board of county commissioners].

87-14.

(a) For the purposes of [(1)] meeting the liability of the district, if any, under the contracts or agreements provided for in [subsection (a) of] § 87-12, [(2)] retiring revenue anticipation notes, authorized to be issued by [section] § 87-16 and the payment of interest [thereon] ON THE NOTES, and [(3)] providing funds for the administrative and other expenses and obligations of the district, there shall be levied against all the assessable property within the district, by the county [council and board of county commissioners] COUNCILS of Montgomery and Prince George's Counties[, respectively,] annually, a tax sufficient to meet these obligations and expenses as they mature or become payable[, such]. THE tax [to] SHALL be determined, levied, collected and paid over in the following manner:

At least [thirty (30)] 30 days before the tax levying period of each year, the respective county council [and board of county commissioners] shall certify to the commission, by counties, the whole valuation of assessable property within the district. The commission shall then determine the amounts necessary to be raised by each county for the ensuing year [for the purposes specified herein, which]. THE amounts shall be determined by the allocation of obligations agreed to under [subsection (a) of section 87-12;] § 87-12 except[,] that the administrative expenses of the commission shall be borne by each county, as set forth in [section 87-15. After] § 87-15, AFTER deducting all amounts in hand available for such purposes[, if any, it]. THE COMMISSION shall determine the number of cents per [one hundred dollars (\$100.00)] \$100 necessary for each county to raise [such] THE amounts REQUIRED and shall [so] certify THAT AMOUNT to both [the] county [council and the board of county commissioners] COUNCILS. The county [council and board of county commissioners] COUNCILS in their next annual levy shall levy [such] A tax on all land and improvements and any other property assessed for county tax purposes within the district[, which]. THE tax shall be levied and collected as county taxes[now] are [or may be hereafter by law] levied and collected, and have the same priority right, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax [so] levied, for the ensuing year shall be collected by the respective tax collecting authorities, and every [sixty (60)] 60 days they shall remit the whole amount of tax collected to the commission.

(b) [The provisions of paragraph] NOTWITHSTANDING SUBSECTION (a) OF THE SECTION, [to the contrary notwithstanding,] the county [council] COUNCILS of Montgomery County and [the board of commissioners of] Prince George's County may, in order to satisfy their separate guarantees of the obligations of the district under [section] § 87-13, levy any tax which they are [now or may hereafter, be] authorized to levy and [utilize] USE any available revenues or funds and[, if any such taxes are levied or any such available revenues or funds are utilized, the county council of Montgomery County or the board of commissioners of Prince George's County, as the case may be,] may reduce the number of cents per [one hundred dollars