

8-612.

(a) (1) Subject to paragraph (2) of this subsection, on the basis of the earned rating record of an employing unit that qualifies for an earned rate of contribution under § 8-610 of this subtitle, the Secretary shall:

(i) compute to the 4th decimal place a benefit ratio for the employing unit in accordance with [subsections] SUBSECTION (b) or (c) of this section; and

DRAFTER'S NOTE:

Error: Stylistic error in § 8-612(a)(1)(i) of the Labor and Employment Article.

Occurred: Ch. 8, Acts of 1991.

8-612.

(d) For any calendar year beginning on or after January 1, 1992, when the [Fund] UNEMPLOYMENT INSURANCE FUND balance on September 30 of the immediately preceding calendar year equals or exceeds 4.5% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.

(e) For any calendar year beginning on or after January 1, 1992, when the [Fund] UNEMPLOYMENT INSURANCE FUND balance on September 30 of the immediately preceding calendar year is less than 4.5% or equals or is in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the rates at which employers shall be required to pay contributions shall be determined by using the Table of Basic Rates under subsection (d) of this section adjusted as shown in the Schedule of Basic Rate Adjustments set forth below.

DRAFTER'S NOTE:

Error: Incomplete reference to the Unemployment Insurance Fund in § 8-612(d) and (e) of the Labor and Employment Article.

Occurred: Ch. 534, Acts of 1991.

8-620.

(c) Except as provided in subsection (d) of this section, at the end of each calendar quarter or any other period set by the Secretary, the Secretary shall send:

(1) to each not for profit organization that has made an election or if the Secretary has approved a group account under [§ 8-614] § 8-619 OF THIS SUBTITLE, to the group representative, a bill for all regular and work sharing benefits, and 50% of extended benefits paid during that period that are attributable to covered employment for that not for profit organization; and