

13-228.

(a) The Authority may utilize the Contract Financing Fund to guarantee a loan made to an applicant only if:

(4) The loan to be guaranteed is to be used for:

(i) Working capital; or

(ii) Equipment needed to perform the contract, the cost of which can be repaid from contract proceeds, if the Authority has entered into an agreement with the applicant necessary to secure the loan or [guarantee] GUARANTY.

DRAFTER'S NOTE:

Error: Incorrect word usage in § 13-228(a)(4) of the Financial Institutions Article.

Occurred: Ch. 658, Acts of 1987.

13-233.2.

(a) The Authority may utilize the Guaranty Fund to guarantee up to 80 percent of the principal of and interest on a long-term loan made by a financial institution to an applicant only if:

(3) The loan is to be used by the applicant for:

(iii) Necessary improvements to real property owned in fee simple by the applicant, but in no case shall the portion of the loan used for improvements to real property exceed [one half] ONE-HALF of the entire loan amount;

DRAFTER'S NOTE:

Error: Omitted hyphen in § 13-233.2(a)(3)(iii) of the Financial Institutions Article.

Occurred: Ch. 704, Acts of 1987.

13-613.

(b) On conviction, after notice and the opportunity to be heard as to the amount of restitution due and how restitution is to be made, the individual shall:

(1) Make full restitution of the value of the award unlawfully received; and

(2) [(i) Be fined not more than \$10,000;

(ii) Imprisoned for not more than 3 years; or

(iii) Both] BE FINED NOT MORE THAN \$10,000, IMPRISONED FOR NOT MORE THAN 3 YEARS, OR BOTH.