

DRAFTER'S NOTE:

Error: Incorrect terminology in § 5-903(d) of the Financial Institutions Article.

Occurred: Ch. 395, Acts of 1991.

5-1003.

(f) Within 30 days of adoption, A BANK THAT IS ACQUIRED BY an out-of-state bank holding company [that makes an acquisition] under this section shall submit to the Commissioner a copy of its most-recently adopted federal Community Reinvestment Act statement.

DRAFTER'S NOTE:

Error: Incorrect terminology in § 5-1003(f) of the Financial Institutions Article.

Occurred: Ch. 395, Acts of 1991.

9-1105.

(c) The examination shall include, but not be limited to, the following:

(1) The financial history and condition of the mutual association including:

[(ii)](I) The identification of overvalued assets, undisclosed nonperforming loans, and understated liabilities;

[(iii)](II) The identification of assets that may become nonperforming assets upon conversion;

[(iv)](III) The identification of loans in default and loans past due over 60 days;

[(v)](IV) Review of material litigation affecting the mutual association, and the identification of significant judgments, orders or decrees affecting its financial status; and

[(vi)](V) Review of mortgage contracts, participating loans, and other commitments.

DRAFTER'S NOTE:

Error: Incorrect numbering in § 9-1105(c)(1) of the Financial Institutions Article.

Occurred: Ch. 635, Acts of 1988.