

## DRAFTER'S NOTE:

Error: Extraneous commas in § 14-1302(b) of the Commercial Law Article.

Occurred: Ch. 376, Acts of 1977.

**Article - Corporations and Associations**

2-104.

(b) The articles of incorporation may include:

(8) A provision which varies in accordance with § 2-405.2[(a)] of this title the standards for liability of the directors and officers of a corporation for money damages.

## DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 2-104(b)(8) of the Corporations and Associations Article.

Occurred: As a result of Ch. 546, Acts of 1990, which rewrote § 2-405.2 of the Corporations and Associations Article.

3-519.

(a) If the period of existence of a corporation is limited by its charter, the corporation shall comply with the following conditions before the period of its existence expires:

(1) All taxes not barred by limitations and payable by the corporation to the Department, including taxes billed at the current rate under § 10-206 of the Tax - Property Article, shall be paid or provided for in a manner satisfactory to the Department; [and]

(2) The corporation shall submit to the Department certificates of the Comptroller and of each collector of taxes on the list supplied by the Department, as provided in subsection (c) of this section, stating that all taxes not barred by limitations which are imposed on assessments made by the Department and billed by and payable to them by the corporation, including taxes billed for the year in which expiration of existence is to occur, shall be paid or provided for in a manner satisfactory to them[.]; AND

(3) The corporation shall submit to the Department a certificate of the Secretary of Economic and Employment Development stating that all unemployment insurance contributions and reimbursement payments not barred by limitations that are due and payable to the Secretary, including contributions and reimbursement payments for the year in which expiration of existence is to occur, shall be paid or provided for in a manner satisfactory to the Secretary.