

2. After approval or disapproval, only upon approval of the Commissioner.

DRAFTER'S NOTE:

Error: Incorrect subparagraph designation in Article 48A, § 240A(b)(8)(iv).

Occurred: Ch. 377, Acts of 1991. Correction by the Michie Company in the 1991 Cumulative Supplement to the 1991 Replacement Volume of Volume 5 of the Annotated Code of Maryland is validated by this Act.

243B.

(a) Subject to the provisions of this subtitle generally and § 243D of this subtitle in particular, the Fund is authorized and shall sell, issue, and deliver, upon payment of the premium set by the Fund, a policy of automobile liability insurance to any Maryland resident who owns an automobile validly registered with the Motor Vehicle [Administrator] ADMINISTRATION, or has a valid license to operate an automobile issued by the Motor Vehicle [Administrator] ADMINISTRATION, and who does not owe to the Fund any unpaid insurance premium with respect to a prior expired or cancelled policy, and who either (i) has in good faith attempted to obtain a policy of automobile liability insurance from at least two private insurers authorized to write such a policy in this State and has been rejected or refused such a policy by two such private insurers for any reason other than nonpayment of premiums, or (ii) who has had a policy of automobile liability insurance cancelled or nonrenewed for any reason other than nonpayment of premiums, by a private insurer authorized to write such a policy in this State. The purpose of the Fund is to provide automobile insurance to those eligible persons who are unable to obtain it in the private market.

DRAFTER'S NOTE:

Error: Incorrect word usage in Article 48A, § 243B(a).

Occurred: Ch. 73, Acts of 1972.

490-O.

(J) (1) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, THE COMMISSIONER SHALL MAKE THE REPORTS REQUIRED UNDER THIS SUBSECTION TO THE HOUSE ECONOMIC MATTERS COMMITTEE, THE SENATE FINANCE COMMITTEE, AND THE JOINT COMMITTEE ON HEALTH CARE COST CONTAINMENT OF THE GENERAL ASSEMBLY.

(2) THE COMMISSIONER SHALL MAKE A REPORT BY NOVEMBER 1 OF EACH YEAR THAT INCLUDES:

(I) A PROFILE OF:

1. THOSE PERSONS PURCHASING AND COVERED UNDER A LIMITED BENEFITS POLICY; AND