

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved April 7, 1992.

CHAPTER 10

(Senate Bill 116)

AN ACT concerning

Maryland Higher Education Commission - Institutions of Postsecondary Education - Refunds, Notices of Deficiency, and Revocation of Certificates of Approval

FOR the purpose of authorizing the Maryland Higher Education Commission to require a certain financial guarantee of institutions of postsecondary education; providing for the use of a certain guaranty fund; providing for certain funds to be deposited into the guaranty fund; establishing procedures for certain hearings; authorizing the Maryland Higher Education Commission to reprimand an institution of postsecondary education or suspend or revoke its certificate of approval under certain circumstances; authorizing the Maryland Higher Education Commission to assess certain civil penalties; authorizing the Secretary of Higher Education to seek judicial remedies under certain circumstances; and generally relating to the oversight of institutions of postsecondary education.

BY repealing and reenacting, with amendments,

Article - Education

Section 11-203 and 11-204

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

BY adding to

Article - Education

Section 11-204.1

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: