

(XX) \$750, IF THE VALUE IS MORE THAN \$500,000 BUT NOT MORE THAN \$750,000; OR

(XXI) \$800, IF THE VALUE IS MORE THAN \$750,000.

(3) IN BALTIMORE CITY, THE LICENSE FEE IS:

(I) \$20, IF THE VALUE OF THE APPLICANT'S STOCK IN TRADE IS NOT MORE THAN \$1,000;

(II) \$40, IF THE VALUE IS MORE THAN \$1,000 BUT NOT MORE THAN \$5,000;

(III) \$80, IF THE VALUE IS MORE THAN \$5,000 BUT NOT MORE THAN \$10,000;

(IV) \$160, IF THE VALUE IS MORE THAN \$10,000 BUT NOT MORE THAN \$50,000;

(V) \$375, IF THE VALUE IS MORE THAN \$50,000 BUT NOT MORE THAN \$100,000;

(VI) \$1,000, IF THE VALUE IS MORE THAN \$100,000 BUT NOT MORE THAN \$300,000;

(VII) \$1,500, IF THE VALUE IS MORE THAN \$300,000 BUT NOT MORE THAN \$750,000; OR

(VIII) \$2,125, IF THE VALUE IS MORE THAN \$750,000.

(B) DETERMINATION OF VALUE OF STOCK IN TRADE.

(1) THIS SUBSECTION DOES NOT APPLY TO A DOMESTIC CORPORATION THAT HAS SHARES SUBJECT TO TAXATION UNDER STATE LAW.

(2) IN DETERMINING THE VALUE OF AN APPLICANT'S STOCK IN TRADE, THE CLERK SHALL ACCEPT AS PRIMA FACIE EVIDENCE THE VALUES SHOWN ON THE CERTIFICATION OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION REQUIRED BY § 17-302 OF THIS TITLE.

(C) VISUALLY HANDICAPPED APPLICANTS; BLIND INDUSTRIES.

NOTWITHSTANDING THE PROVISIONS OF THIS SECTION, IF THE AVERAGE VALUE OF THE APPLICANT'S STOCK IN TRADE IS \$10,000 OR LESS, A VISUALLY HANDICAPPED APPLICANT WHO MEETS THE STANDARDS OF § 17-1806(B)(2) OF THIS SUBTITLE OR BLIND INDUSTRIES SHALL PAY TO THE CLERK A LICENSE FEE OF ONLY \$6.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, §§ 35 through 55A, 2A(b) and (c), the second clause of the first sentence of § 13, and the sixth sentence and, as it related to the license fee, the first sentence of § 56.