(II) THE KIND OF AGREEMENT TO BE MADE WITH THE OWNER OR MANAGER OF EACH LOCATION;

(17) IF THE SELLER GETS A SURETY BOND UNDER § 14–115 OF THIS SUBTITLE, THE FOLLOWING STATEMENT, OR A SIMILAR STATEMENT REQUIRED BY THE COMMISSIONER: "AS REQUIRED BY MARYLAND LAW, THE SELLER HAS SECURED A BOND ISSUED BY _____ (NAME AND ADDRESS OF SURETY COMPANY), A SURETY COMPANY AUTHORIZED TO DO BUSINESS IN THE STATE. BEFORE SIGNING A CONTRACT TO BUY THIS BUSINESS OPPORTUNITY, YOU SHOULD ASK THE SURETY COMPANY ABOUT THE CURRENT STATUS OF THE BOND.";

(18) IF THE SELLER ESTABLISHES A TRUST ACCOUNT UNDER § 14–115 OF THIS SUBTITLE, THE FOLLOWING STATEMENT, OR A SIMILAR STATEMENT REQUIRED BY THE COMMISSIONER: "AS REQUIRED BY MARYLAND LAW, THE SELLER HAS ESTABLISHED A TRUST ACCOUNT _____ (ACCOUNT NUMBER) WITH _____ (NAME AND ADDRESS OF BANK OR SAVINGS INSTITUTION). BEFORE SIGNING A CONTRACT TO BUY THIS BUSINESS OPPORTUNITY, YOU SHOULD ASK THE BANK OR SAVINGS INSTITUTION ABOUT THE CURRENT STATUS OF THE TRUST ACCOUNT.";

(19) THE FOLLOWING STATEMENT: "IF THE SELLER FAILS TO DELIVER THE PRODUCTS, EQUIPMENT, OR SUPPLIES NECESSARY TO BEGIN SUBSTANTIAL OPERATION OF THE BUSINESS WITHIN 45 DAYS AFTER THE DELIVERY DATE STATED IN YOUR CONTRACT, YOU MAY NOTIFY THE SELLER IN WRITING AND DEMAND THAT THE CONTRACT BE CANCELED."; AND

(20) IF THE SELLER MAKES A STATEMENT ABOUT SALES, EARNINGS, OR RANGE OF SALES OR EARNINGS THAT MAY BE MADE THROUGH THE BUSINESS OPPORTUNITY, A STATEMENT OF:

(I) THE TOTAL NUMBER OF BUYERS WHO HAVE BOUGHT FROM THE SELLER, WITHIN 3 YEARS BEFORE THE DATE OF THE DISCLOSURE STATEMENT, BUSINESS OPPORTUNITIES THAT INVOLVE THE PRODUCTS, EQUIPMENT, SUPPLIES, OR SERVICES BEING OFFERED; AND

(II) TO THE SELLER'S KNOWLEDGE, THE TOTAL NUMBER OF THOSE BUYERS WHO HAVE ACTUALLY RECEIVED EARNINGS IN THE AMOUNT OR RANGE SPECIFIED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 408(b).

In subsection (b)(3) of this section, the general reference to the "current address" of the Division of Securities is substituted for the former obsolete address "26 South Calvert Street, Baltimore, Maryland 21202".

In subsection (c)(7) of this section, the word "or" is substituted for the word "for" to correct an apparent typographical error.