

A DISCLOSURE STATEMENT SHALL BE PREPARED IN THE FORM THAT THE COMMISSIONER REQUIRES.

(B) COVER SHEET.

THE DISCLOSURE STATEMENT SHALL INCLUDE A COVER SHEET THAT CONTAINS ONLY:

(1) A HEADING, IN BOLDFACE CAPITAL LETTERS IN 10-POINT OR LARGER TYPE, THAT STATES "DISCLOSURE REQUIRED BY MARYLAND LAW";

(2) UNDER THE HEADING, IN 10-POINT OR LARGER TYPE, THE FOLLOWING STATEMENT: "THE STATE OF MARYLAND HAS NOT REVIEWED AND DOES NOT APPROVE, RECOMMEND, ENDORSE, OR SPONSOR ANY BUSINESS OPPORTUNITY. THE INFORMATION IN THIS DISCLOSURE STATEMENT HAS NOT BEEN VERIFIED BY THE STATE. IF YOU HAVE ANY QUESTIONS ABOUT THIS INVESTMENT, SEE AN ATTORNEY BEFORE YOU SIGN A CONTRACT OR CONTACT THE DIVISION OF SECURITIES IN THE OFFICE OF THE ATTORNEY GENERAL"; AND

(3) THE CURRENT ADDRESS AND TELEPHONE NUMBER OF THE DIVISION OF SECURITIES.

(C) CONTENTS.

AFTER THE COVER SHEET, THE DISCLOSURE STATEMENT SHALL INCLUDE THE FOLLOWING INFORMATION:

(1) THE NAME AND ADDRESS OF THE SELLER;

(2) WHETHER THE SELLER IS AN INDIVIDUAL, PARTNERSHIP, OR CORPORATION;

(3) THE NAMES UNDER WHICH THE SELLER HAS DONE, IS DOING, OR INTENDS TO DO BUSINESS;

(4) THE NAME OF ANY PARENT OR AFFILIATED COMPANY THAT WILL DO BUSINESS WITH BUYERS OR THAT TAKES RESPONSIBILITY FOR STATEMENTS OF THE SELLER;

(5) THE NAME, ADDRESS, AND TITLE OF EACH OF THE SELLER'S OFFICERS, DIRECTORS, TRUSTEES, GENERAL PARTNERS, GENERAL MANAGERS, PRINCIPAL EXECUTIVES, AND OTHERS RESPONSIBLE FOR THE SELLER'S ACTIVITIES THAT RELATE TO THE SALE OF BUSINESS OPPORTUNITIES;

(6) THE LENGTH OF TIME THE SELLER HAS SOLD BUSINESS OPPORTUNITIES;