

CERTIFICATIONS

GIVEN Under My Hand and the Great Seal of Maryland Done at the City of Annapolis, this 10th day of December, In the Year of Our Lord, One Thousand, Nine Hundred and Ninety-one.

(Seal of State
Administrative Board of
Election Laws)

Gene M. Raynor
Administrator

STATE ADMINISTRATIVE BOARD OF ELECTION LAWS

ANNAPOLIS, MARYLAND

Pursuant to the provisions of Section 23-11 of Article 33 of the Annotated Code of Maryland, the State Administrative Board of Election Laws does hereby certify that at the General Election held in the City of Baltimore on November 5, 1991, an Act known as Chapter 588 of the Acts of 1991 (House Bill 729, Question K) was submitted to the voters of Baltimore City in accordance with the provisions of Chapter 588 of the Acts of 1991, said Act being as follows:

AN ACT concerning

Baltimore City - Bond Issues

For the purpose of amending Chapter 140 of the Acts of 1972, Chapter 467 of the Acts of 1975, Chapters 11, 15, and 17 of the Acts of 1979, Chapters 14, 17, 20, and 35 of the Acts of 1980, Chapters 6, 10, 12, and 13 of the Acts of 1982, and Chapters 14, 18, 19, and 21 of the Acts of 1983 to repeal the limitation that bonds be issued in accordance with a serial maturity plan and to provide that bonds may be issued to mature on such dates and in such amounts as the Board of Finance may determine; to repeal the limitation that bonds be sold at public sale and to authorize the sale of bonds at public or private (negotiated) sale for a price or prices which may be at, above, or below par value of the bonds, as determined by resolution of the Board of Finance of the Mayor and City Council of Baltimore; to repeal the limitation that the denomination or denominations of the bonds to be issued at any particular time be not less than One Thousand Dollars (\$1,000.00) and to provide that bonds to be issued at any particular time be not less than Five Hundred Dollars (\$500.00); and to repeal the limitation that interest on the bonds shall be payable semiannually and to provide that the rate or rates of interest on the bonds may be fixed or variable or as determined by a method approved by the Board of Finance, and that such interest shall be payable at such time or times as may be determined by the Board of Finance; authorizing the Mayor and City Council of Baltimore to submit by ordinance to the legal voters of Baltimore City for approval or disapproval as a single question the provisions authorized by this Act; and providing that nothing in this Act shall change, alter, modify, or release: (a) any of the terms and provisions of the aforementioned Acts except in the manner and to the extent set forth in this Act, and (b) any of the obligations or liabilities which Baltimore City has incurred or