

(ii) The President of the Senate and the Speaker of the House of Delegates jointly shall determine the net salary savings under this Act for each unit of the Legislative Branch of State government and shall reduce the State appropriation for each unit of the Legislative Branch by the amount of the net salary savings for that unit; and

(iii) The Chief Judge of the Court of Appeals shall determine the net salary savings under this Act for each unit of the Judicial Branch of State government and shall reduce the State appropriation for each unit of the Judicial Branch by the amount of the net salary savings for that unit;

(3) A copy of each amended appropriation shall be sent to the Governor, the Comptroller, the Secretary of Budget and Fiscal Planning, and the Department of Fiscal Services; and

(4) After receipt of a copy of the amended appropriation for each unit of State government, the Governor shall transfer by budget amendment:

(i) An amount not exceeding \$2,000,000 to the Economic Development Opportunities Program Fund under § 7-314 of the State Finance and Procurement Article;

(i) ~~An~~ (ii) After the transfer under subparagraph (i) of this paragraph, an amount not exceeding ~~\$15,000,000~~ \$13,000,000 to the General Fund of the State; and

(ii) (iii) Any remaining amounts by which appropriations are reduced under this Section of this Act to the Revenue Stabilization Account under § 7-311 of the State Finance and Procurement Article.

SECTION 4. AND BE IT FURTHER ENACTED, That on or before January 1, 1993, in accordance with § 2-1312 of the State Government Article:

(1) The Maryland State Retirement Agency shall report to the General Assembly on the total number of State employees who retire under this Act; and

(2) The Department of Budget and Fiscal Planning shall report to the General Assembly as to each unit of State government:

(i) The number of employees, and the salaries of the employees, of the unit who retire under this Act;

(ii) A list of the positions, and the salary for the positions, in the unit that are eliminated under this Act;

(iii) A schedule that lists the total number of positions for the unit as of June 30, 1992, the total number of positions for the unit after the positions for that unit are eliminated under this Act, and the number of positions eliminated under this Act; and

(iv) A list of the reductions in appropriations under this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That, in recognition of the additional administrative burden that may result from the number of State employees who may retire under this Act, the State Retirement Agency may take an additional 60