

(I) SHALL DEVELOP AND IMPLEMENT A PLAN FOR MAKING ANY STRUCTURAL OR OPERATIONAL CHANGES THAT MAY BE NECESSARY TO OBTAIN A CREDIT RATING; AND

~~(I) CEASE ITS~~ (II) MAY NOT CONDUCT NEW INSURANCE ACTIVITIES UNTIL THE FUND RECEIVES A CREDIT RATING; AND WITHOUT THE SPECIFIC APPROVAL OF THE GENERAL ASSEMBLY.

~~(II) DEVELOP AND IMPLEMENT A PLAN FOR MAKING ANY STRUCTURAL OR OPERATIONAL CHANGES THAT MAY BE NECESSARY TO OBTAIN A CREDIT RATING.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October 1, 1992~~ July 1, 1992.

May 26, 1992

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1488.

This bill would authorize the board of trustees of each community college to provide for the prequalification of persons as prospective responsible bidders for procurement contracts.

Senate Bill 448, which was passed by the General Assembly and signed by me on May 5, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1488.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 1488

AN ACT concerning

Community Colleges – Procurement – Prequalification of Bidders

FOR the purpose of authorizing the board of trustees of each community college to provide for the prequalification of persons as prospective responsible bidders for certain procurements; and establishing certain requirements for the prequalification procedure for the awarding of procurement contracts by the boards of trustees of community colleges.