

(F) IF A RELATED INSTITUTION FAILS TO PROVIDE THE INFORMATION REQUIRED UNDER THIS SECTION, THE COMMISSION MAY:

(1) IMPOSE A PENALTY OF UP TO \$100 PER DAY FOR EACH DAY THE VIOLATION CONTINUES AFTER CONSIDERATION OF THE WILLFULLNESS AND SERIOUSNESS OF THE WITHHOLDING AS WELL AS ANY PAST HISTORY OF WITHHOLDING OF INFORMATION;

(2) ISSUE AN ADMINISTRATIVE ORDER THAT REQUIRES THE APPLICANT TO PROVIDE THE INFORMATION; OR

(3) APPLY TO THE CIRCUIT COURT IN THE COUNTY WHERE THE RELATED INSTITUTION IS LOCATED FOR LEGAL RELIEF CONSIDERED APPROPRIATE BY THE COMMISSION.

SECTION 2. AND BE IT FURTHER ENACTED, That the Health Resources Planning Commission in Cooperation with representatives of the long-term care industry and consumers shall study how to:

- A. Make rates charged by all payors comparable with one another;
 - B. Report costs incurred by related institutions for providing comparable care;
- and
- C. Compare rates charged with the cost of providing comparable care.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992. It shall remain effective for a period of 3 years and, at the end of September 30, 1995, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

May 26, 1992
The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1249.

This bill would alter the definitions of "investment adviser" and "investment adviser representative" under the Maryland Securities Act in order to exempt certain persons. It also repeals a certain exemption from registration.

Senate Bill 691, which was passed by the General Assembly and signed by me on May 26, 1992, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1249.