

1. THE MAJORITY OF THE STOCK IS OWNED OR CONTROLLED BY A CORPORATION WHOSE STOCK IS AUTHORIZED BY THE SECURITIES AND EXCHANGE COMMISSION OF THE UNITED STATES FOR SALE;

2. A LICENSEE IS A RESIDENT OPERATOR OF THE BUSINESS TO BE CONDUCTED UNDER THE LICENSE AND IS RESPONSIBLE FOR DAILY OPERATIONS; AND

3. EACH LICENSEE IS AN OFFICER OF THE CORPORATION.

(II) THE RESIDENCY REQUIREMENT APPLICABLE WHEN A LICENSE IS ISSUED TO AN APPLICANT UNDER THIS PARAGRAPH APPLIES AS LONG AS THE LICENSE IS IN EFFECT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

May 26, 1992

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 674.

This bill would require the Health Services Cost Review Commission to conduct a study that examines alternative methodologies for financing hospital uncompensated care.

House Bill 924, which was passed by the General Assembly and signed by me on May 12, 1992, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 674.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 674

AN ACT concerning

Health Services Cost Review Commission

FOR the purpose of requiring the Health Services Cost Review Commission to conduct a certain study by a certain date that examines alternative methodologies for