S.B. 669 VETOES

State House Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 669.

This bill would provide that when a Harford County Class B (hotel or restaurant) beer, wine, and liquor license or Class BNR (new restaurant) beer, wine, and liquor license is held by a stock corporation whose ownership is controlled by one or more stock corporations subject to the Securities and Exchange Commission, one of the licensees must be the resident operator of the licensed premises and the other licensees must be officers of the stock corporation.

House Bill 1480, which was passed by the General Assembly and signed by me on May 26, 1992, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 669.

Sincerely, William Donald Schaefer Governor

## Senate Bill No. 669

## AN ACT concerning

## Harford County - Alcoholic Beverages Licenses - Stock Ownership Requirement

FOR the purpose of allowing an exemption from the requirement for a certain applicant for certain alcoholic beverage licenses in Howard Harford County to own certain percentages of certain businesses; specifying that, to qualify for the exemption, certain stock must be owned or controlled by a corporation whose stock is authorized by the Securities and Exchange Commission of the United States for sale, a licensee must be a resident operator of a certain business with a certain responsibility, and each licensee must be an officer of a certain corporation; specifying that a certain residency requirement remain applicable as long as a certain license is in effect; and generally relating to alcoholic beverages licenses issued in Harford County.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages

Section 40(i)

Annotated Code of Maryland

(1990 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: