VETOES

S.B. 606

- (2) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE NOTICE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE SENT TO THE ADDRESS SHOWN ON THE DOCUMENT THAT CREATES OR OTHERWISE GIVES NOTICE OF THE PERFECTED SECURITY INTEREST.
- (II) FOR A LIEN CREATED UNDER \$ 16 202(C) OF THIS SUBTITLE IN A MOTOR VEHICLE REGISTERED IN THE THIS STATE, THE NOTICE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY BE SENT TO THE ADDRESSES OF ALL HOLDERS OF PERFECTED SECURITY INTERESTS IN THE MOTOR VEHICLE AS SHOWN IN THAT ARE LISTED IN THE CERTIFIED RECORDS ISSUED BY THE MOTOR VEHICLE ADMINISTRATION IN RESPONSE TO A REQUEST BY THE LIENOR TO THE LIENOR BY THE MOTOR VEHICLE ADMINISTRATION.
- (3) THE LIENOR SHALL SEND THE NOTICE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION PRIOR TO PUBLISHING AND SENDING THE NOTICE REQUIRED UNDER § 16–207(B) OF THIS SUBTITLE. 16–207.
- (a) If the charges which give rise to a lien are due and unpaid for 30 days and the lienor is in possession of the property subject to the lien, the lienor may sell the property to which the lien attaches at public sale. The sale shall be in a location convenient and accessible to the public and shall be held between the hours of 10 a.m. and 6 p.m.
- (b) (1) The lienor shall publish notice of the time, place, and terms of the sale and a full description of the property to be sold once a week for the two weeks immediately preceding the sale in one or more newspapers of general circulation in the county where the sale is to be held.
- (2) In addition, the lienor shall send the notice by registered or certified mail at least 10 days before the sale to:
- (i) The owner of the property, all holders of perfected security interests in the property and, in the case of a sale of a motor vehicle or mobile home, the Motor Vehicle Administration;
- (ii) The person who incurred the charges which give rise to the lien, if the address of the owner is unknown and cannot be ascertained by the exercise of reasonable diligence; or
- (iii) "General delivery" at the post office of the city or county where the business of the lienor is located, if the address of both the owner and the person who incurred the charges is unknown and cannot be ascertained by the exercise of reasonable diligence.
- (c) If a motor vehicle or mobile home which is subject to a lien is delivered by the lienor to the possession of a third party for storage, and the charges for storage are due and unpaid for 30 days or more, the third party holder is deemed to hold a perfected security interest in the motor vehicle or mobile home notwithstanding § 13–202 of the