

SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 639 of the Acts of 1990

SECTION 9. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 1990. [It shall remain effective for a period of three years and, at the end of June 30, 1993, and with no further action required by the General Assembly, Section 3 of this Act shall be abrogated and of no further force and effect.]

SECTION 10. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall take effect July 1, 1991. [It shall remain effective for a period of two years and, at the end of June 30, 1993, and with no further action required by the General Assembly, Section 4 of this Act shall be abrogated and of no further force and effect.]

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 534 of the Acts of 1991

SECTION 4. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of the State Unemployment Insurance Law, if the balance in the Unemployment Insurance Trust Fund is less than \$325,000,000 on September 30, 1991, the adjustment to any employer's basic rate shall increase to 2.2%, effective on the first day of the next calendar quarter. If an employer's basic rate is adjusted under this Section, the adjustment shall be effective until December 31, 1992, and on January 1, 1993, the Schedule of Basic Rate Adjustments of § 8-612 of the Labor and Employment Article shall again be effective.

SECTION 6. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Labor and Employment

8-608.

Except as otherwise provided in this subtitle, an employing unit shall pay contributions at the standard rate of [7.0%] 7.1% of the taxable wage base.

8-612.

(a) (2) The Secretary may not assign an earned rate of contribution that is less than 0.1% or more than [8.1%] 8.3%.

(d) For any calendar year beginning on or after January 1, 1992, when the Fund balance on September 30 of the immediately preceding calendar year equals or exceeds 4.7% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.