

(iii) The time the articles of merger are accepted for record by the Department.

(2) In addition to any other provision of law with respect to recording, the Department shall send one of the certificates of merger to the clerk of the circuit court of each county in the State where:

(i) The principal office of a merging limited partnership, corporation, LIMITED LIABILITY COMPANY, or business trust is located; and

(ii) The articles of merger show that a merging limited partnership, corporation, LIMITED LIABILITY COMPANY, or business trust other than the successor owns an interest in land.

(3) On receipt of the certificate of merger, the clerk promptly shall record it with:

(i) The charter records or limited partnership records, if it relates to the location of a principal office; and

(ii) The land records, if it relates to an interest in land.

(h) (1) In order to keep the land assessment records current in each county, the Department shall require a limited partnership, corporation, LIMITED LIABILITY COMPANY, or business trust to submit with the articles of merger a property certificate for each county where a merging limited partnership, corporation, LIMITED LIABILITY COMPANY, or business trust other than the successor owns an interest in land.

(2) A property certificate is not required with respect to any property in which the only interest owned by the merging limited partnership, corporation, LIMITED LIABILITY COMPANY, or business trust is a security interest.

(3) The property certificate shall be in the form and number of copies that the Department requires and may include the certificate of the Department required by subsection (g) of this section.

(4) (i) The property certificate shall provide a deed reference or other description sufficient to identify the property.

(ii) The Department shall indicate on the property certificate the time the articles of merger are accepted for record and send a copy of the property certificate to the chief assessor of the county where the property is located.

(5) A transfer, vesting, or devolution of title to the property is not invalidated or otherwise affected by any error or defect in the property certificate, failure to file the property certificate, or failure by the Department to act on the property certificate.

(i) A merger is effective as of the later of:

(1) The time the Department accepts the articles of merger for record; or