

(II) THE CLASS OF MEMBERS AND THE RESPECTIVE PERCENTAGE OF MEMBERSHIP INTERESTS IN EACH CLASS OF MEMBERSHIP INTEREST;

[(5)](6) If the charter, certificate of limited partnership, ARTICLES OF ORGANIZATION OF A LIMITED LIABILITY COMPANY, or declaration of trust of the successor is amended in a manner which changes any of the information required by paragraphs (2) [, (3), or (4),] THROUGH (5) of this subsection, that information as it was both immediately before and as changed by the merger; and

[(6)](7) The manner and basis of converting or exchanging issued stock of the merging corporations, outstanding partnership interest of the merging limited partnership, or shares of beneficial interest of the merging business trusts into different stock of a corporation, partnership interest of a limited partnership, OUTSTANDING MEMBERSHIP INTEREST OF A LIMITED LIABILITY COMPANY, shares of beneficial interest of a business trust, or other consideration, and the treatment of any issued stock of the merging corporations, partnership interest of the merging limited partnerships, MEMBERSHIP INTEREST OF THE MERGING LIMITED LIABILITY COMPANY, or shares of beneficial interest of the merging business trusts not to be converted or exchanged.

3-111.

(b) In addition to any other provision of law with respect to recording, the Department shall send one of the certificates to the clerk of the court of each county in this State, except a county where the articles will be recorded, where:

(1) The principal office of a merging corporation, limited partnership, LIMITED LIABILITY COMPANY, or business trust, a consolidating or transferor corporation, or a corporation the stock of which is being acquired in a share exchange is located; and

(2) The articles show that a merging corporation, limited partnership, LIMITED LIABILITY COMPANY, or business trust other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

3-112.

(a) In order to keep the land assessment records current in each county, the Department shall require a corporation, limited partnership, LIMITED LIABILITY COMPANY, or business trust to submit with the articles a property certificate for each county where a merging corporation, limited partnership, LIMITED LIABILITY COMPANY, or business trust other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

(b) A property certificate is not required with respect to any property in which the only interest owned by the merging corporation, limited partnership, LIMITED LIABILITY COMPANY, or business trust or by the consolidating or transferor corporation is a security interest.

3-114.