

(1) Consolidate with one or more other Maryland or foreign corporations having capital stock to form a new consolidated corporation;

(2) Merge into another Maryland or foreign corporation having capital stock, or have one or more such corporations merged into it;

(3) Merge into a Maryland or foreign business trust having transferable units of beneficial interest, or have one or more such business trusts merge into it;

(4) Merge into a domestic or foreign limited partnership, or have one or more domestic or foreign limited partnerships merged into it;

(5) MERGE INTO A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY, OR HAVE 1 OR MORE DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANIES MERGED INTO IT;

[(5)](6) Participate in a share exchange either:

(i) As the successor; or

(ii) As the corporation the stock of which is to be acquired; or

[(6)](7) Transfer its assets.

3-103.

In a consolidation, merger, or share exchange, stock in a corporation may be exchanged for or converted into and, in a transfer of assets, assets may be transferred in consideration of any one or more of the following:

(1) Stock, evidence of indebtedness, partnership OR LIMITED LIABILITY COMPANY interests, or other securities of the successor or any other corporation or entity, whether or not a party to the transaction;

(2) Other tangible or intangible property;

(3) Money; and

(4) Any other consideration.

3-109.

(a) Articles of consolidation, merger, share exchange, or transfer shall contain the terms and conditions of the transaction and the manner of carrying it into effect, including:

(1) A statement:

(i) In a merger, consolidation, or share exchange, that each party to the articles agrees to merge, to consolidate to form a new corporation, or to acquire stock or have its stock acquired in a share exchange, as the case may be; or

(ii) In a transfer, that the transferor agrees to sell, lease, exchange, or transfer all or substantially all of its property and assets;