

(i) Own at least 25 percent of the total business. Except in the case of an applicant for a Class B (beer, wine, and liquor) license, the resident applicant shall own at least 10 percent of the total business;

(ii) Serve as manager or supervisor; and

(iii) Be physically present on the premises a substantial amount of time on a daily basis.

(4) Paragraph (3) of this subsection relating to resident applicants applies to any license issued or transferred after July 1, 1984.

(5) The application for a license shall:

(i) Set forth the names and addresses of all the officers of the corporation OR AUTHORIZED PERSONS OF THE LIMITED LIABILITY COMPANY;

(ii) Be signed by the president or vice president OF A CORPORATION and the 3 officers OF A CORPORATION OR THE 3 AUTHORIZED PERSONS OF A LIMITED LIABILITY COMPANY to whom the license is issued; and

(iii) Disclose the name and address of the corporation, partnership, [or] association, OR LIMITED LIABILITY COMPANY, as well as the names and addresses of the applicants.

(6) (i) In the case of a corporation where there are less than 3 officers or directors of the corporation OR IN THE CASE OF A LIMITED LIABILITY COMPANY WHERE THERE ARE LESS THAN 3 AUTHORIZED PERSONS, all officers or directors holding a pecuniary interest in the corporation, OR ALL AUTHORIZED PERSONS HOLDING A PECUNIARY INTEREST IN THE LIMITED LIABILITY COMPANY shall make the application.

(ii) In the case of a close corporation where there are no officers or directors, 1 or more resident, majority stockholder may make the application as provided for in this subsection.

[(j)] (L) (1) Except as provided in paragraph (2) of this subsection, in Charles County, a qualifying applicant for a new license for the use of a corporation OR LIMITED LIABILITY COMPANY or a transfer of an existing license for the use of a corporation OR LIMITED LIABILITY COMPANY shall certify to the Board of License Commissioners that:

(i) The applicant owns 20 percent of the stock in that corporation OR A 20 PERCENT INTEREST IN THE LIMITED LIABILITY COMPANY; and

(ii) This percent will be maintained by the applicant as long as the applicant is the holder of the license.