

(i) Set forth the names and addresses of all the officers of the corporation or club OR OF ALL THE AUTHORIZED PERSONS OF A LIMITED LIABILITY COMPANY;

(ii) Be signed by the president or vice president [and] OF A CORPORATION OR CLUB OR the 3 officers OR AUTHORIZED PERSONS, AS THE CASE MAY BE, to whom the license is issued;

(iii) Disclose the name and address of the corporation, club, partnership, [or] association, OR LIMITED LIABILITY COMPANY as well as the name and addresses of the applicants; and

(iv) In the case of a corporation where there are less than 3 officers or directors of the corporation, OR IN THE CASE OF A LIMITED LIABILITY COMPANY WHERE THERE ARE LESS THAN 3 AUTHORIZED PERSONS, all officers, [or] directors, OR AUTHORIZED PERSONS, AS THE CASE MAY BE, shall make the application.

(4) If a close corporation has no officers or directors, in order to make the application:

(i) At least 25 percent of the stock shall be held by Prince George's County residents;

(ii) There shall be an affirmative vote of the stockholders holding a majority of the stock;

(iii) At least 1 stockholder shall apply for the license as provided in this section; and

(iv) The applicants or the corporation shall furnish annually to the Board of License Commissioners a sworn statement giving the name and address of each stockholder of the corporation and the number of shares that each stockholder owns in his name on which he has a right to vote at any stockholder meeting.

(5) Nothing in this section shall apply to racetrack licenses, Class BLX licenses, arena licenses, Class BCE (catering) licenses, Class B/ECF (educational conference facility) licenses, or to businesses whose sales of stock OR INTERESTS are authorized for sale by the Securities and Exchange Commission of the United States.

(6) Current licensees shall comply with the provisions of this section by July 1, 1985.

[(c)](E) (1) In Howard County the applicants for a new license or the transfer of an existing license for the use of a corporation OR LIMITED LIABILITY COMPANY shall certify that the following requirements shall be maintained as long as the licensee is the holder of the license:

(i) That the qualifying individual owns a minimum of 10 percent of the stock in the corporation OR INTEREST IN THE LIMITED LIABILITY COMPANY; or