

(2) MAY INCLUDE THE CERTIFICATE OF THE DEPARTMENT REQUIRED BY § 4A-706 OF THIS SUBTITLE.

(D) (1) THE PROPERTY CERTIFICATE SHALL PROVIDE A DEED REFERENCE OR OTHER DESCRIPTION SUFFICIENT TO IDENTIFY THE PROPERTY.

(2) THE DEPARTMENT SHALL:

(I) INDICATE ON THE PROPERTY CERTIFICATE THE TIME THE ARTICLES OF MERGER ARE ACCEPTED FOR RECORD; AND

(II) SEND A COPY OF THE PROPERTY CERTIFICATE TO THE CHIEF ASSESSOR OF THE COUNTY WHERE THE PROPERTY IS LOCATED.

(E) A TRANSFER, VESTING, OR DEVOLUTION OF TITLE TO THE PROPERTY IS NOT INVALIDATED OR OTHERWISE AFFECTED BY ANY ERROR OR DEFECT IN THE PROPERTY CERTIFICATE, FAILURE TO FILE THE PROPERTY CERTIFICATE, OR FAILURE BY THE DEPARTMENT TO ACT ON THE PROPERTY CERTIFICATE.

4A-708. EFFECTIVE DATE OF MERGER.

A MERGER IS EFFECTIVE AS OF THE LATER OF:

(1) THE TIME THE DEPARTMENT ACCEPTS THE ARTICLES OF MERGER FOR RECORD; OR

(2) THE TIME ESTABLISHED UNDER THE ARTICLES OF MERGER, NOT TO EXCEED 30 DAYS AFTER THE ARTICLES OF MERGER ARE ACCEPTED FOR RECORD.

4A-709. EFFECTS OF CONSUMMATION.

(A) A CONSUMMATION OF A MERGER HAS THE EFFECTS PROVIDED IN THIS SECTION.

(B) THE SEPARATE EXISTENCE OF EACH LIMITED LIABILITY COMPANY, LIMITED PARTNERSHIP, CORPORATION, OR BUSINESS TRUST PARTY TO THE ARTICLES, EXCEPT THE SUCCESSOR, CEASES.

(C) THE INTEREST OF EACH MEMBER OF A LIMITED LIABILITY COMPANY PARTY TO THE ARTICLES OF MERGER THAT ARE TO BE CONVERTED OR EXCHANGED UNDER THE TERMS OF THE ARTICLES OF MERGER CEASE TO EXIST, SUBJECT TO THE RIGHTS OF AN OBJECTING MEMBER UNDER § 4A-705 OF THIS SUBTITLE.

(D) IN ADDITION TO ANY OTHER PURPOSES AND POWERS SET FORTH IN THE ARTICLES OF MERGER, IF THE ARTICLES PROVIDE, THE SUCCESSOR HAS THE PURPOSE AND POWERS OF EACH PARTY TO THE ARTICLES.