

(I) DEATH; OR

(II) ADJUDICATION BY A COURT OF COMPETENT JURISDICTION AS INCOMPETENT TO MANAGE THE INDIVIDUAL'S PERSON OR PROPERTY;

(6) IN THE CASE OF A MEMBER WHO IS ACTING AS A MEMBER BY VIRTUE OF BEING A TRUSTEE OF A TRUST, THE TERMINATION OF THE TRUST;

(7) IN THE CASE OF A MEMBER THAT IS A PARTNERSHIP OR ANOTHER LIMITED LIABILITY COMPANY, THE DISSOLUTION AND COMMENCEMENT OF WINDING UP OF THE PARTNERSHIP OR LIMITED LIABILITY COMPANY;

(8) IN THE CASE OF A MEMBER THAT IS A CORPORATION, THE DISSOLUTION OF THE CORPORATION OR THE REVOCATION OF ITS CHARTER; OR

(9) IN THE CASE OF A MEMBER THAT IS AN ESTATE, THE DISTRIBUTION BY THE FIDUCIARY OF THE ESTATE'S ENTIRE INTEREST IN THE LIMITED LIABILITY COMPANY.

4A-607. RIGHTS OF CREDITOR.

(A) ON APPLICATION TO A COURT OF COMPETENT JURISDICTION BY ANY JUDGMENT CREDITOR OF A MEMBER, THE COURT MAY CHARGE THE INTEREST OF THE MEMBER IN THE LIMITED LIABILITY COMPANY WITH THE PAYMENT OF THE UNSATISFIED AMOUNT OF THE JUDGMENT WITH INTEREST.

(B) TO THE EXTENT SO CHARGED, THE JUDGMENT CREDITOR SHALL HAVE ONLY THE RIGHTS OF AN ASSIGNEE OF THE MEMBER'S INTEREST IN THE LIMITED LIABILITY COMPANY.

(C) THIS TITLE DOES NOT DEPRIVE A MEMBER OF THE BENEFIT OF ANY EXEMPTION LAWS APPLICABLE TO THE MEMBER'S INTEREST IN THE LIMITED LIABILITY COMPANY.

SUBTITLE 7. MERGER

4A-701. MERGER IN GENERAL.

(A) UNLESS THE OPERATING AGREEMENT PROVIDES OTHERWISE, A DOMESTIC LIMITED LIABILITY COMPANY MAY MERGE INTO 1 OR MORE:

- (1) LIMITED LIABILITY COMPANIES;
- (2) LIMITED PARTNERSHIPS;
- (3) CORPORATIONS HAVING CAPITAL STOCK; OR