- (I) THE NAME OF ANY CORPORATION, LIMITED PARTNERSHIP, OR LIMITED LIABILITY COMPANY ORGANIZED UNDER THE LAWS OF THIS STATE;
- (II) THE NAME OF ANY FOREIGN CORPORATION, FOREIGN LIMITED PARTNERSHIP, OR FOREIGN LIMITED LIABILITY COMPANY REGISTERED OR QUALIFIED TO DO BUSINESS IN THIS STATE; OR
- (III) ANY NAME WHICH IS RESERVED OR REGISTERED UNDER § 2–107, § 4A–209, § 7–101, § 10–103, OR § 10–904 OR RECORDED UNDER § 1–406 OF THIS ARTICLE.
- (B) (1) EVERY 5 YEARS FOLLOWING THE YEAR IN WHICH THE LIMITED LIABILITY COMPANY IS FORMED, EACH LIMITED LIABILITY COMPANY SHALL FILE BY SEPTEMBER 15 A FORM PROVIDED BY THE DEPARTMENT AFFIRMING THAT THE LIMITED LIABILITY COMPANY IS ACTIVELY ENGAGED IN THE BUSINESS FOR WHICH IT WAS FORMED.
- (2) A FAILURE TO FILE THE AFFIRMATION ON TIME SHALL RESULT IN FORFEITURE OF THE RIGHT TO USE THE NAME SET FORTH IN THE ARTICLES OF ORGANIZATION.
- 4A-209. RESERVATION OF NAME; TRANSFER OF RESERVED NAME.
- (A) THE EXCLUSIVE RIGHT TO USE A SPECIFIED NAME FOR A DOMESTIC OR FOREIGN LIMITED LIABILITY COMPANY MAY BE RESERVED BY:
- (1) A PERSON WHO INTENDS TO ORGANIZE A DOMESTIC LIMITED LIABILITY COMPANY;
- (2) A DOMESTIC LIMITED LIABILITY COMPANY THAT PROPOSES TO CHANGE ITS NAME;
- (3) A FOREIGN LIMITED LIABILITY COMPANY THAT INTENDS TO REGISTER TO DO BUSINESS IN THE STATE OF MARYLAND; OR
- (4) A FOREIGN LIMITED LIABILITY COMPANY REGISTERED TO DO BUSINESS IN THE STATE OF MARYLAND THAT PROPOSES TO CHANGE ITS NAME.
- (B) (1) A PERSON MAY RESERVE A SPECIFIED NAME BY FILING A SIGNED APPLICATION WITH THE DEPARTMENT.
- (2) IF THE DEPARTMENT FINDS THAT THE NAME IS AVAILABLE FOR USE BY A LIMITED LIABILITY COMPANY, THE DEPARTMENT SHALL RESERVE THE NAME FOR 30 DAYS FOR THE EXCLUSIVE USE OF THE APPLICANT.