

(8) INVEST ITS SURPLUS FUNDS, LEND MONEY IN ANY MANNER WHICH MAY BE APPROPRIATE TO ENABLE IT TO CARRY ON THE OPERATIONS OR FULFILL THE PURPOSES SET FORTH IN ITS ARTICLES OF ORGANIZATION, AND TAKE AND HOLD REAL PROPERTY AND PERSONAL PROPERTY AS SECURITY FOR THE PAYMENT OF FUNDS SO LOANED OR INVESTED;

(9) ELECT OR APPOINT AGENTS AND DEFINE THEIR DUTIES AND FIX THEIR COMPENSATION;

(10) SELL, CONVEY, MORTGAGE, PLEDGE, LEASE, EXCHANGE, TRANSFER, AND OTHERWISE DISPOSE OF ALL OR ANY PART OF ITS PROPERTY AND ASSETS;

(11) BE A PROMOTER, STOCKHOLDER, PARTNER, MEMBER, ASSOCIATE, OR AGENT OF ANY CORPORATION, PARTNERSHIP, LIMITED LIABILITY COMPANY, FOREIGN LIMITED LIABILITY COMPANY, JOINT VENTURE, TRUST, OR OTHER ENTERPRISE;

(12) INDEMNIFY AND HOLD HARMLESS ANY MEMBER, AGENT, OR EMPLOYEE FROM AND AGAINST ANY AND ALL CLAIMS AND DEMANDS, EXCEPT IN THE CASE OF ACTION OR FAILURE TO ACT BY THE MEMBER, AGENT, OR EMPLOYEE WHICH CONSTITUTES WILLFUL MISCONDUCT OR RECKLESSNESS, AND SUBJECT TO THE STANDARDS AND RESTRICTIONS, IF ANY, SET FORTH IN THE ARTICLES OF ORGANIZATION OR OPERATING AGREEMENT;

(13) MAKE AND ALTER OPERATING AGREEMENTS, NOT INCONSISTENT WITH ITS ARTICLES OF ORGANIZATION OR WITH THE LAWS OF THE STATE, FOR THE ADMINISTRATION AND REGULATION OF THE AFFAIRS OF THE LIMITED LIABILITY COMPANY;

(14) CEASE ITS ACTIVITIES AND DISSOLVE; AND

(15) DO EVERY OTHER ACT NOT INCONSISTENT WITH LAW WHICH IS APPROPRIATE TO PROMOTE AND ATTAIN THE PURPOSES SET FORTH IN ITS ARTICLES OF ORGANIZATION.

4A-204. ARTICLES OF ORGANIZATION.

(A) THE ARTICLES OF ORGANIZATION SHALL SET FORTH:

(1) THE NAME OF THE LIMITED LIABILITY COMPANY;

(2) THE LATEST DATE ON WHICH THE LIMITED LIABILITY COMPANY IS TO DISSOLVE;

(3) THE PURPOSE FOR WHICH THE LIMITED LIABILITY COMPANY IS FORMED;

(4) THE ADDRESS OF ITS PRINCIPAL OFFICE IN THIS STATE AND THE NAME AND ADDRESS OF ITS RESIDENT AGENT; AND