

(F) "CAPITAL CONTRIBUTION" MEANS ANYTHING OF VALUE THAT A PERSON CONTRIBUTES AS CAPITAL TO THE LIMITED LIABILITY COMPANY IN THAT PERSON'S CAPACITY AS A MEMBER, INCLUDING CASH, PROPERTY, SERVICES RENDERED OR A PROMISSORY NOTE OR OTHER BINDING OBLIGATION TO CONTRIBUTE CASH OR PROPERTY OR TO PERFORM SERVICES.

(G) "CAPITAL INTEREST" MEANS THE FAIR MARKET VALUE, AS OF THE DATE CONTRIBUTED, OF A MEMBER'S CAPITAL CONTRIBUTION, WHETHER OR NOT RETURNED TO THE MEMBER.

(H) "CORPORATION" MEANS A MARYLAND CORPORATION OR A FOREIGN CORPORATION AS DEFINED IN § 1-101 OF THIS ARTICLE.

(I) "COURT" INCLUDES EVERY COURT HAVING JURISDICTION IN THE CASE.

(J) "FOREIGN LIMITED LIABILITY COMPANY" MEANS A LIMITED LIABILITY COMPANY FORMED UNDER THE LAWS OF A STATE OTHER THAN THE STATE OF MARYLAND.

(K) "INTEREST" MEANS A ~~MEMBER'S RIGHTS IN THE LIMITED LIABILITY COMPANY, INCLUDING THE~~ MEMBER'S SHARE OF THE PROFITS AND LOSSES OF THE LIMITED LIABILITY COMPANY AND THE RIGHT TO RECEIVE DISTRIBUTIONS FROM THE LIMITED LIABILITY COMPANY.

(L) "LIMITED LIABILITY COMPANY" OR "DOMESTIC LIMITED LIABILITY COMPANY" MEANS A PERMITTED FORM OF UNINCORPORATED BUSINESS ORGANIZATION HAVING 2 OR MORE MEMBERS WHICH IS ORGANIZED AND EXISTING UNDER THIS TITLE.

(M) "LIMITED PARTNERSHIP" MEANS A MARYLAND LIMITED PARTNERSHIP OR FOREIGN LIMITED PARTNERSHIP AS DEFINED IN § 10-101 OF THIS ARTICLE.

(N) "MEMBER" MEANS A PERSON WITH AN INTEREST IN A LIMITED LIABILITY COMPANY WITH THE RIGHTS AND OBLIGATIONS SPECIFIED UNDER THIS TITLE.

(O) "OPERATING AGREEMENT" MEANS ~~A VALID AGREEMENT, WRITTEN OR ORAL,~~ THE AGREEMENT, AND ANY AMENDMENTS THERETO, OF THE MEMBERS AS TO THE AFFAIRS OF A LIMITED LIABILITY COMPANY AND THE CONDUCT OF ITS BUSINESS.

(P) "STATE" MEANS A STATE, TERRITORY, OR POSSESSION OF THE UNITED STATES, THE DISTRICT OF COLUMBIA, OR THE COMMONWEALTH OF PUERTO RICO.

SUBTITLE 2. FORMATION AND POWERS

4A-201. PURPOSE.