

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 8-101(c), 9-319(h), 10-102.1, 10-104, 10-210, 10-701.1, 10-906(d), 11-209,
and 11-601

Annotated Code of Maryland

(1988 Volume and 1991 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 12-101(c), (i), and (k), 12-103(d), 12-105(g), 12-106, 12-108(q), 12-109(b),
13-101(c), (e), and (g), 13-205(d), 13-206, 13-404(a) and (e), and 13-405

Annotated Code of Maryland

(1986 Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

TITLE 4A. LIMITED LIABILITY COMPANY ACT

SUBTITLE 1. DEFINITIONS

4A-101. DEFINITIONS.

(A) IN THIS TITLE THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED.

(B) "ARTICLES OF ORGANIZATION" MEANS THE ARTICLES OF ORGANIZATION FILED WITH THE DEPARTMENT FOR THE PURPOSE OF FORMING A LIMITED LIABILITY COMPANY AS SPECIFIED IN § 4A-204 OF THIS TITLE AND INCLUDES ALL AMENDMENTS AND RESTATEMENTS OF THEM.

(C) "AUTHORIZED PERSON" MEANS ANY PERSON, WHETHER OR NOT A MEMBER, WHO IS AUTHORIZED BY THE ARTICLES OF ORGANIZATION, BY AN OPERATING AGREEMENT, OR OTHERWISE, TO EXECUTE OR FILE A DOCUMENT REQUIRED OR PERMITTED TO BE EXECUTED OR FILED ON BEHALF OF A LIMITED LIABILITY COMPANY OR FOREIGN LIMITED LIABILITY COMPANY UNDER THIS TITLE, OR TO OTHERWISE ACT AS AN AGENT OF THE LIMITED LIABILITY COMPANY.

(D) "BANKRUPT" MEANS BANKRUPT UNDER THE UNITED STATES BANKRUPTCY CODE AS AMENDED OR INSOLVENT UNDER ANY STATE INSOLVENCY ACT.

(E) "BUSINESS TRUST" MEANS A BUSINESS TRUST OR A FOREIGN BUSINESS TRUST AS DEFINED IN § 8-501.1 OF THIS ARTICLE.