

BY repealing and reenacting, with amendments,
Chapter 365 of the Acts of the General Assembly of 1990
Section 1(3)

BY adding to
Chapter 472 of the Acts of the General Assembly of 1991
Section 4

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Consolidated Capital Bond Loan of 1992 in the total principal amount of \$349,979,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with Section 8-117 through Section 8-124 of the State Finance and Procurement Article and Article 31, Section 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under Section 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

EXECUTIVE DEPARTMENT

23.01.02 GOVERNOR'S OFFICE FOR INDIVIDUALS WITH DISABILITIES

(A) Provide funds for handicapped accessibility modifications to State-owned facilities (Statewide)..... 625,000

23.01.07 OFFICE ON AGING

(A) Senior Citizen Activities Centers. Provide funds for the construction of senior citizen activities centers. The funds appropriated for this purpose shall be administered in accordance with Article 70B, Sections 26 through 32 (Statewide)..... 717,000

23.01.13 MARYLAND ENERGY ADMINISTRATION

(A) Energy Conservation Grant Matching Fund. Provide grants to State-owned schools and hospitals and to community colleges and public school districts to match federal funds and Energy Overcharge Restitution funds awarded under the federal Institutional Conservation Program (Statewide) 230,000