

(2) For each of Fiscal Years 1994 and 1995, the Governor shall include in the budget an amount equal to at least the estimate of revenues, made by the Board of Revenue Estimates, for the fiscal year attributable to the increase in the top State income tax rate under Section 3 of this Act.

Amounts required to be included in the budget under this section shall be inclusive of and not in addition to amounts required to be included in the budget under § 7-311 of the State Finance and Procurement Article. The amounts required to be included in the budget under this section shall be exclusive of and in addition to amounts that the Governor is required to appropriate to the Revenue Stabilization Account due to any unappropriated surplus for certain fiscal years.

SECTION 8. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after December 31, 1991.

SECTION 9. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 1992 and shall be applicable to all taxable years beginning after December 31, 1991 but before January 1, 1995. Section 3 of this Act shall remain in effect for a period of ~~3 2 1/2~~ years and at the end of ~~June 30, 1995~~ December 31, 1994, with no further action required by the General Assembly, Section 3 of this Act shall be abrogated and of no further force and effect.

SECTION 10. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall take effect ~~July~~ January 1, 1995 and shall be applicable to all taxable years beginning after December 31, 1994.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1992; provided, however, that Section 5 of this Act shall take effect June 1, 1992; and provided further that for calendar year 1992 the publication, hearing, and summary requirements of § 10-106(a)(3) of the Tax - General Article may be satisfied by a county by actions taken prior to June 1, 1992.

Approved April 10, 1992.

CHAPTER 3

(Senate Bill 3)

AN ACT concerning

Transportation Revenues and Financing

FOR the purpose of providing for grants to the Washington Suburban Transit District for certain costs; altering certain financing provisions relating to the Washington Suburban Transit District; altering the manner in which members of the Washington Suburban Transit Commission are appointed; requiring that the Governor's appointees to the Commission serve in a certain capacity; altering Commission voting requirements; altering the number of Commissioners necessary to approve transit contracts with the Washington Suburban Transit District;