

## Article - Tax - General

10-207.

(S) FOR A TWO-EARNER MARRIED COUPLE FILING A JOINT RETURN, THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE LESSER OF:

(1) \$1,200; OR

(2) THE SALARY, WAGES, AND OTHER COMPENSATION FOR PERSONAL SERVICES OF THE SPOUSE WITH THE LOWER SALARY, WAGES, AND OTHER COMPENSATION FOR PERSONAL SERVICES FOR THE TAXABLE YEAR.

SECTION 5. AND BE IT FURTHER ENACTED, That, notwithstanding § 10-106(b)(2) of the Tax - General Article, but subject to § 10-106(a)(3), (b)(1), (c), and (d) of the Tax - General Article, for personal income taxes payable for calendar year 1992, a county or Baltimore City may increase by ordinance or resolution its county income tax to not more than 60% of the State income tax for an individual. An increase in a county income tax rate under this section may not take effect unless the county notifies the Comptroller of the rate change on or before June 1, 1992. The Comptroller shall issue new employer withholding tables, to be effective as of July 1, 1992, reflecting the new tax rates under this Act including any new county income tax rates. The Comptroller shall waive any interest or penalty imposed on an individual relating to payment of estimated income tax for calendar year 1992 to the extent the Comptroller determines that the interest or penalty would not have been incurred but for an increase in the income tax rate for calendar year 1992 under this Act.

SECTION 6. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this section, Section 1 of this Act shall take effect July 1, 1992. The change made under Section 1 of this Act to § 6-308(i)(1) of the Tax - ~~General~~ Property Article shall be applicable to all taxable years beginning on or after July 1, 1993. Notwithstanding the provisions of Article 24, § 9-1101 of the Code as enacted by this Act, the total grant amount to be distributed under the provisions of Article 24, § 9-1101 of the Code for Fiscal Year 1993 may not exceed the amount provided in the State Budget and the shares to the eligible counties and jurisdictions shall be in proportion to the distribution as calculated under the provisions of Article 24, § 9-1101 of the Code as provided under this Act and shall be as provided in Chapter \_\_\_\_\_ (S.B. 444) of the Acts of the General Assembly of 1992.

SECTION 7. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of law, funds shall be included in the budget for the Revenue Stabilization Account of the State Reserve Fund established under § 7-311 of the State Finance and Procurement Article from additional revenues resulting from imposition of a 6 percent bracket on incomes over certain amounts as follows:

(1) For Fiscal Year 1993, the Governor shall include a deficiency appropriation of at least \$50,000,000 as part of the budget submitted to the 1993 Session of the General Assembly;