

[2-503.] 2-502.

The Comptroller shall pay refunds relating to the financial institutions franchise tax that the Department certifies under § 8-212 of this article from the General Fund of the State.

2-1602.

After making the distribution required under § 2-1601 of this subtitle, FROM THE REMAINING TOBACCO TAX REVENUE the Comptroller shall distribute [26/36 of the remaining tobacco tax revenue to the General Fund of the State] THE AMOUNT NECESSARY TO ADMINISTER THE TOBACCO TAX LAWS TO AN ADMINISTRATIVE COST ACCOUNT.

2-1603.

After making the distributions required under §§ 2-1601 and 2-1602 of this subtitle, the Comptroller shall distribute the [amount necessary to administer the tobacco tax laws to an administrative cost account] REMAINING TOBACCO TAX REVENUE TO THE GENERAL FUND OF THE STATE.

[2-1604.

After making the distributions required under §§ 2-1601 through 2-1603 of this subtitle, the Comptroller shall distribute 70% of the remaining tobacco tax revenue to the General Fund of the State.]

[2-1605.

After making the distributions required under §§ 2-1601 through 2-1604 of this subtitle, from the remaining tobacco tax revenue, the Comptroller shall distribute each quarter to a county the amount that, based on the most recent, applicable population records of the Department of Health and Mental Hygiene, equals:

(1) for a county that imposed and collected a cigarette tax in 1960, the greater of:

(i) the net amount of cigarette tax that the county collected in 1960, after subtracting its administrative and collection expenses in 1960; or

(ii) a fraction of the remaining tobacco tax revenue:

1. the numerator of which is the population of the county; and
2. the denominator of which is the population of the State; and

(2) for each other county, a fraction of the remaining tobacco tax revenue after the distribution required by item (1) of this section:

(i) the numerator of which is the population of the county; and

(ii) the denominator of which is the population of those counties receiving a distribution under this item.]