

(2) (i) For each fiscal year, the compensatory education funds program level is the product of 25 percent of the per pupil basic current expense figure [as determined under subsection (b)(2) of this section] for the current fiscal year, rounded down to the nearest dollar, and the statewide Chapter 1 eligible count for the prior fiscal year.

(ii) The amount to be provided to each county under this program is determined as follows:

1. For each fiscal year, the product of the Chapter 1 eligible count for the prior fiscal year for each county and the equivalent of 25 percent of the per pupil basic current expense figure [as determined under subsection (b)(2) of this section] for the current fiscal year, rounded down to the nearest dollar.

2. This product shall be divided by the ratio, rounded to 7 decimal places, of county wealth per county full-time equivalent enrollment to statewide wealth per full-time equivalent enrollment.

3. These results shall be multiplied by a factor rounded to 7 decimal places and calculated by dividing the compensatory education funds program level by the sum of the quotients determined in paragraph (2)(ii)2 of this subsection.

(3) (I) The compensatory education funds shall be used for expenses of instruction except that a county must expend no less than the [following amounts] AMOUNT PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH to provide dedicated compensatory programs for children with special education needs that have resulted from educationally disadvantaged environments.[:

(i) 1. For fiscal year 1985, the product of \$70 multiplied by its Chapter 1 eligible count for the prior fiscal year; and

2.] (II) For each fiscal year [thereafter], THE AMOUNT REQUIRED TO BE EXPENDED BY A COUNTY UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH IS the sum of:

[A.] 1. The product of \$70 multiplied by its Chapter 1 eligible count for the prior fiscal year; and

[B.] 2. The product of 25 percent of a county's increased State aid for the current fiscal year over the fiscal year 1985 level under this program [; and

(ii) For a county that has a population density of over 8,000 per square mile as determined by the Department of Health and Mental Hygiene, two-thirds of the amount received under subsection (c) of this section].

(4) (i) The county superintendent for any county qualifying for compensatory education funds under this subsection shall secure the approval of the State Superintendent for plans that outline the use of the dedicated compensatory funds and shall meet any other requirements established by the State Board of Education for use of these funds.