

(3) [“Basic current expenses” means the expenditures made by a county from State and county revenue for public elementary and secondary education exclusive of:

(i) Payments for debt service, capital outlay, and transportation of students;

(ii) State aid for handicapped children paid under §§ 8-417.2 and 8-416 of this article;

(iii) State aid for driver education paid under the Maryland Driver Education Program Act; and

(iv) State aid for food services.]

(I) “BASIC CURRENT EXPENSES” MEANS EXPENDITURES FOR ELEMENTARY AND SECONDARY EDUCATION FOR A FISCAL YEAR CALCULATED AS FOLLOWS:

1. STATEWIDE AGGREGATE EXPENDITURES FROM THE CURRENT EXPENSE FUND FOR ADMINISTRATION, INSTRUCTION, PUBLIC SCHOOL SPECIAL EDUCATION PROGRAMS, STUDENT PERSONNEL SERVICES, HEALTH SERVICES, OPERATION OF PLANT, AND MAINTENANCE OF PLANT;

2. PLUS STATEWIDE AGGREGATE EXPENDITURES FROM THE CURRENT EXPENSE FUND FOR FIXED CHARGES (INCLUDING EMPLOYEE BENEFITS), ADDITIONAL EQUIPMENT, AND REPLACEMENT EQUIPMENT, TO THE EXTENT THESE EXPENDITURES RELATE TO THE EXPENDITURE CATEGORIES IN ITEM 1 OF THIS SUBPARAGRAPH; AND

3. MINUS THE STATEWIDE AGGREGATE OF ALL STATE AND FEDERAL FUNDS FOR ELEMENTARY AND SECONDARY EDUCATION SUPPORTING THE EXPENDITURES IN ITEMS 1 AND 2 OF THIS SUBPARAGRAPH, EXCEPT THE STATE SHARE OF BASIC CURRENT EXPENSES.

(II) “BASIC CURRENT EXPENSES” DOES NOT INCLUDE EXPENDITURES FOR ADULT EDUCATION, COMMUNITY SERVICES, PUPIL TRANSPORTATION, CAPITAL OUTLAY, OR OUTGOING TRANSFERS, OR EXPENDITURES REPORTED IN THE FOOD SERVICE FUND, THE STUDENT BODY ACTIVITIES FUND, THE SCHOOL CONSTRUCTION FUND, OR THE DEBT SERVICE FUND.

(4) “Net taxable income” means the amount certified by the State Comptroller for the second completed calendar year before the school year for which the calculation of State aid under this section is made, based on tax returns filed on or before September 1 after this calendar year.

(5) “Real property” includes: