

(C) RECORDING AN ASSIGNMENT.

A PERSON MAY RECORD THE ASSIGNMENT OF REGISTRATION OF A MARK BY:

(1) SUBMITTING THE INSTRUMENT OF ASSIGNMENT TO THE SECRETARY OF STATE; AND

(2) PAYING TO THE SECRETARY OF STATE A FEE OF \$5.

(D) ISSUANCE OF CERTIFICATE.

THE SECRETARY OF STATE SHALL RECORD AN ASSIGNMENT OF THE REGISTRATION OF A MARK AND ISSUE A NEW CERTIFICATE OF REGISTRATION IN THE NAME OF THE ASSIGNEE TO EACH PERSON WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(E) TERM OF ASSIGNMENT.

THE TERM OF ASSIGNMENT IS THE REST OF THE TERM OF REGISTRATION OF THE MARK.

(F) RIGHTS OF SUBSEQUENT PURCHASER.

AN ASSIGNMENT OF THE REGISTRATION OF A MARK UNDER THIS SUBTITLE IS VOID AGAINST A SUBSEQUENT PURCHASER FOR VALUABLE CONSIDERATION WITHOUT NOTICE OF THE ASSIGNMENT UNLESS THE ASSIGNMENT IS RECORDED WITH THE SECRETARY OF STATE:

(1) WITHIN 3 MONTHS AFTER THE DATE OF THE ASSIGNMENT;

OR

(2) BEFORE THE SUBSEQUENT PURCHASE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 3-106.

In subsection (e) of this section, the former reference to the "last renewal" of a term of registration is deleted as included in the reference to the rest of a term of registration.

Defined terms: "Mark" § 1-401

"Person" §§ 1-101 and 1-401

1-412. CANCELLATION OF REGISTRATION.

(A) IN GENERAL.

THE SECRETARY OF STATE SHALL CANCEL A REGISTRATION OF A MARK IF:

(1) THE REGISTRANT ASKS THAT IT BE CANCELED;

(2) THE REGISTRANT FAILS TO RENEW IT;