

(C) THE PLEDGE FORM GIVEN TO THE CONSUMER SHALL CONTAIN THE FOLLOWING INFORMATION:

(1) THE NAME OF THE SOLICITOR;

(2) THE NAME AND ADDRESS OF THE INDIVIDUAL OR ORGANIZATION ON WHOSE BEHALF THE SOLICITOR HAS MADE THE DOOR-TO-DOOR SOLICITATION;

(3) THE DATE AND AMOUNT OF THE DOOR-TO-DOOR SOLICITATION;

(4) THE NAME AND ADDRESS OF THE CONSUMER;

(5) A STATEMENT THAT:

(I) THE CONSUMER HAS A RIGHT TO RESCIND THE PLEDGE WITHIN 40 20 DAYS AFTER THE DATE OF THE DOOR-TO-DOOR SOLICITATION; AND

(II) TO RESCIND THE PLEDGE MADE PURSUANT TO THE DOOR-TO-DOOR SOLICITATION, THE CONSUMER MUST SIGN THE APPROPRIATE PORTION OF THE PLEDGE FORM AND MAIL IT TO THE PERSON OR ORGANIZATION ON WHOSE BEHALF THE SOLICITATION WAS MADE WITHIN 40 20 DAYS AFTER THE DATE OF THE SOLICITATION; AND.

(III) IF THE CONSUMER FAILS TO MAKE A TIMELY RESCISSION, THE COMPLETED PLEDGE FORM IS A LEGALLY ENFORCEABLE CONTRACT.

(6) A SIGNATURE LINE FOR THE CONSUMER TO SIGN TO SIGNIFY THE CONSUMER'S REFUSAL DESIRE TO RESCIND THE PLEDGE.

(D) (1) ON RECEIVING A PLEDGE FORM, THE CONSUMER HAS A RIGHT TO RESCIND THE PLEDGE WITHIN 40 20 DAYS AFTER THE DATE OF THE DOOR-TO-DOOR SOLICITATION.

(2) TO RESCIND THE PLEDGE MADE PURSUANT TO THE DOOR-TO-DOOR SOLICITATION, THE CONSUMER MUST INITIAL SIGN THE APPROPRIATE PORTION OF THE PLEDGE FORM AND MAIL IT TO THE PERSON OR ORGANIZATION ON WHOSE BEHALF THE SOLICITATION WAS MADE WITHIN 40 20 DAYS AFTER THE DATE OF THE SOLICITATION; AND.

(3) IF THE CONSUMER FAILS TO MAKE A TIMELY RESCISSION, THE COMPLETED PLEDGE FORM IS A LEGALLY ENFORCEABLE CONTRACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.