

insurer providing a policy with such coverage shall notify its insured in a separate written notice in bold type that the insured will not need any additional such coverages or a collision damage waiver whenever the insured rents a private passenger car for a period of 30 days or less during the term of the policy.

(e) The coverage required by subsection (c) of this section does not apply to a policy of liability insurance that insures a motor vehicle that is not subject to registration under § 13-402 of the Transportation Article, because it is not driven on a highway or it is exempt under § 13-402(c)(10) of the Transportation Article.

(f) Policies of insurance that have as their primary purpose to provide coverage in excess of other valid and collectible insurance or qualified self insurance may include uninsured motorist coverage as provided in subsection (c) of this section.

(G) (1) UNLESS WAIVED BY THE FIRST NAMED INSURED UNDER THIS SUBSECTION, THE AMOUNT OF UNINSURED MOTORIST COVERAGE UNDER A POLICY OF PRIVATE PASSENGER MOTOR VEHICLE INSURANCE SHALL BE EQUAL TO THE AMOUNT OF LIABILITY COVERAGE PROVIDED UNDER THE POLICY.

(2) WHERE THE LIABILITY INSURANCE COVERAGE UNDER A POLICY OR BINDER OF PRIVATE PASSENGER MOTOR VEHICLE INSURANCE IS IN EXCESS OF THAT REQUIRED UNDER § 17-103 OF THE TRANSPORTATION ARTICLE, IF THE FIRST NAMED INSURED DOES NOT WISH TO OBTAIN UNINSURED MOTORIST BENEFITS IN THE SAME AMOUNT AS THE LIABILITY INSURANCE COVERAGE, THE FIRST NAMED INSURED SHALL MAKE AN AFFIRMATIVE WRITTEN WAIVER OF HAVING UNINSURED MOTORIST BENEFITS IN THE SAME AMOUNT AS THE LIABILITY COVERAGE.

(3) (1) BEFORE A FIRST NAMED INSURED MAKES A WAIVER UNDER THIS SUBSECTION, THE FIRST NAMED INSURED MUST BE INFORMED IN WRITING OF THE NATURE, EXTENT, BENEFIT, AND COST OF THE LEVEL OF THE UNINSURED MOTORIST COVERAGE BEING WAIVED.

(II) A WAIVER MADE UNDER THIS SUBSECTION SHALL BE MADE ON A FORM REQUIRED BY THE COMMISSIONER.

(III) THE FORM MAY BE PART OF THE CONTRACT OF INSURANCE.

(IV) THE FORM SHALL CLEARLY AND CONCISELY EXPLAIN IN 10 POINT BOLDFACE TYPE:

1. THE NATURE, EXTENT, BENEFIT, AND COST OF THE LEVEL OF THE UNINSURED MOTORIST COVERAGE THAT WOULD BE PROVIDED UNDER THE POLICY IF NOT WAIVED BY THE FIRST NAMED INSURED;

2. THAT A FAILURE OF THE FIRST NAMED INSURED TO MAKE A WAIVER ~~ALLOWS~~ REQUIRES AN INSURER TO PROVIDE UNINSURED MOTORIST COVERAGE IN AN AMOUNT ~~LESS THAN~~ EQUAL TO THE AMOUNT OF