- 2. WITHIN 20 DAYS OF THE MAILING AT ANY TIME AFTER 3 DAYS FOLLOWING RECEIPT OF THE POLICY OR PREMIUM NOTICE, AN INSURED MAY SUBMIT TO THE INSURER A WRITTEN REQUEST TO REDUCE THE INSURED'S UNINSURED MOTORIST COVERAGE BELOW THE LIMITS OF THE LIABILITY COVERAGE.
- 3. UNLESS AN INSURED INDICATES OTHERWISE TO AN INSURER, IF AN INSURED ELECTS TO PURCHASE A REDUCED LEVEL OF UNINSURED MOTORIST COVERAGE UNDER THIS SUBPARAGRAPH, THE INSURER SHALL OFFER TO THE INSURED THE SAME REDUCED LEVEL OF COVERAGE ON ANY SUBSEQUENT POLICY RENEWALS.
- 3. 4. AN INSURER SHALL INCLUDE THE FOLLOWING NOTICE, IN BOLDFACE TYPE, WITH EACH NEW MOTOR VEHICLE LIABILITY INSURANCE POLICY AND EACH PREMIUM NOTICE:

"IMPORTANT NOTICE

IN ADDITION TO THE MINIMUM INSURANCE COVERAGE REQUIRED BY LAW TO PROTECT YOU AGAINST A LOSS CAUSED BY AN UNINSURED MOTORIST, IF YOU HAVE PURCHASED LIABILITY INSURANCE COVERAGE THAT IS HIGHER THAN THAT REQUIRED BY LAW TO PROTECT YOU AGAINST LIABILITY ARISING OUT OF THE OWNERSHIP, MAINTENANCE, OR USE OF THE MOTOR VEHICLE(S) COVERED BY THIS POLICY, AND YOU HAVE NOT ALREADY PURCHASED UNINSURED MOTORIST INSURANCE COVERAGE EQUAL TO YOUR LIABILITY INSURANCE COVERAGE:

- 1. YOUR UNINSURED MOTORIST INSURANCE COVERAGE HAS INCREASED TO THE LIMITS OF YOUR LIABILITY COVERAGE AND THIS INCREASE WILL COST YOU AN EXTRA PREMIUM CHARGE: AND
- 2. YOUR TOTAL PREMIUM CHARGE FOR YOUR MOTOR VEHICLE INSURANCE COVERAGE WILL INCREASE IF YOU DO NOT NOTIFY IN WRITING YOUR INSURER OF YOUR DESIRE TO REDUCE COVERAGE WITHIN 20 DAYS AT ANY TIME AFTER 3 DAYS FOLLOWING RECEIPT OF THE MAILING OF THE POLICY OR THE PREMIUM NOTICE. NOTICE."

IF THIS IS A NEW POLICY AND YOU HAVE ALREADY SIGNED A WRITTEN REJECTION OF HIGHER UNINSURED MOTORIST COVERAGE LIMITS, PARAGRAPHS 1 AND 2 OF THIS NOTICE DO NOT APPLY".

(iii) The coverage required under this subsection (c) shall be in such form and subject to such conditions as may be approved by the Commissioner of Insurance.